NOTICE REQUIRED PURSUANT TO
THE BOND TRANSPARENCY ACT OF 2017

Name:	City of Bethany, Oklahoma
Address:	6700 NW 36th Street Bethany, Oklahoma 73008
Date of Bond Election:	February 9, 2027
Total Amount of Bond Election:	$8,500,000.00

NOTICE

An election has been called for February 9, 2027, to submit to the qualified voters of the City of Bethany, Oklahoma (the "City") the following question:

PROPOSITION

"Shall the City of Bethany, State of Oklahoma, incur an indebtedness by issuing its bonds in the sum of Eight Million Five Hundred Thousand Dollars ($8,500,000.00), to provide funds for the purpose of constructing, reconstructing, improving and repairing streets within said City (including, but not limited to, sidewalks, signage/signalization, driveway reconstruction and other related improvements); to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percentum (10%) per annum, payable semi-annually and to become due serially within twenty-five (25) years from their date?"

Projects to be completed with Bond Election Proceeds:

The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amounts for each project shall be as follows:

PROPOSITION

Constructing, reconstructing, paving and providing improvements to N. Rockwell Avenue from NW 30th Street to NW 36th Street; including, but not limited to, milling, overlay, paving, reconstructing curbs, curb ramps, any required driveway approach reconstruction and traffic and pedestrian signals..... $900,000.00

Improving College Avenue by providing sidewalk and pedestrian improvements including, but not limited to, constructing, reconstructing, repairing and improving sidewalk and any required driveway approaches, street returns and curb ramps on the West side of College Avenue from NW 37th Street to approximately NW 38th Street.....$200,000.00

Constructing, reconstructing, paving and providing improvements to N. Holloway from NW 30th Street to NW 32nd Street; including, but not limited to, paving and any required driveway approach reconstruction……...$675,000.00

Constructing, reconstructing, paving and providing improvements to NW 32nd Street from N. Hammond Avenue to MacArthur Boulevard; including, but not limited to, paving and other related improvements, and any required driveway approach reconstruction.....$550,000.00

Constructing, reconstructing, paving and providing improvements to North side of NW 19th Street from Rockwell Avenue to Willow Avenue, and to the West side of Willow Avenue from NW 19th Street to NW 20th Street; including, but not limited to, paving and other related improvements, repairs to the adjoining pavement and any required driveway approach reconstruction.....$180,000.00

Constructing, reconstructing, paving and providing improvements to N. Redmond from NW 46th Street to NW 48th Street; including, but not limited to, paving and other related improvements, and any required driveway approach reconstruction.....$305,000.00

Constructing, reconstructing, paving and providing improvements to NW 24th Street from N. Downing Ave to N. Eagle Lane and also N. Downing Avenue from NW 23rd Street to NW 24th Street; including, but not limited to, paving and other related improvements, repairs to the adjoining pavement and any required driveway approach reconstruction……...$235,000.00

Constructing, reconstructing, paving and providing improvements to NW 33rd Street from N. Wilburn Avenue to N. Rockwell Avenue ; including, but not limited to, paving and other related improvements, and any required driveway approach reconstruction.....$485,000.00

Constructing, reconstructing, paving and providing improvements to NW 32nd Street from N. Peniel Avenue to N. Hammond Avenue; including, but not limited to, paving and other related improvements, and any required driveway approach reconstruction.....$575,000.00

Constructing, reconstructing, paving and providing improvements to NW 42nd Street from N. Divis Avenue to N. Rockwell Avenue; including, but not limited to, paving and other related improvements, repairs to the adjoining pavement and any required driveway approach reconstruction……....$440,000.00

Constructing, reconstructing, paving and providing improvements to N. Divis Avenue from NW 39th Expressway to NW 42nd Street; including, but not limited to, paving and other related improvements, repairs to the adjoining pavement and any required driveway approach reconstruction……..…...$250,000.00

Constructing, reconstructing, paving and providing improvements to N. Beaver Avenue from NW 36th Street to NW 39th Expressway; including, but not limited to, paving and other related improvements, and any required driveway approach reconstruction.....$500,000.00

Constructing, reconstructing, paving and providing improvements to NW 30th Street from N. Peniel Avenue to N. Hammond Avenue; including, but not limited to, paving and other related improvements, and any required drive approach reconstruction.....$680,000.00

Constructing, reconstructing, paving and providing improvements to N. Peniel Avenue from NW 36th Street to NW 38th Street; including, but not limited to, milling, overlay, paving and other related improvements, reconstructing curbs and any required driveway approach reconstruction.....$170,000.00

TOTAL..... $6,145,000.00

Previous Bond Election Date(s):

	Issue Amount	Unpaid Balance as of June 1, 2026
April 5, 2016	$ 8,180,000.00 Final maturity on June 1, 2036	$4,310,000.00
August 23, 2022 (Series A)	$10,500,000.00 Final maturity on December 1, 2042	$9,400,000.00
August 23, 2022 (Series B)	$ 4,500,000.00 Final maturity on December 1, 2042	$4,250,000.00

Project From Previous Bond Issue:

The 2016 Bonds:

Library Project

Construct, furnish and equip a new library and adjoining playground facilities on the previous library site at 6700 NW 35th Street. This project has been completed.

Bond proceeds received $8,180,000.00

Funds spent: $8,180,000.00 Project Status: Complete

The 2022 General Obligation Combined Purpose Bonds:

Street Projects Proposition Total Amount: $7,020,000.00

Street Projects and proposed amounts in Election Proclamation

Engineering, designing and constructing traffic signalization and pedestrian crosswalk improvements at the intersection of NW 23rd Street and N. Rockwell Avenue..... $450,000.00

Funds spent: $437,106.22 Project Status: Complete

Engineering, designing and constructing traffic signalization and pedestrian crosswalk improvements at the intersection of NW 36th Street and N. Rockwell Avenue..... $450,000.00

Funds spent: $490,639.98 Project Status: Complete

Engineering, designing and constructing traffic signalization and pedestrian crosswalk improvements at the intersection of NW 36th Street and N. Council Road..... $450,000.00

Funds spent: $377,033.35 Project Status: Complete

Constructing, reconstructing, paving and providing improvements to Peniel Avenue from NW 39th Street to NW 42nd Street; including, but not limited to, paving, constructing curbs and sidewalk ramps..... $520,000.00

Funds spent: $561,409.87 Project Status: Complete

Constructing, reconstructing, paving and providing improvements to NW 30th Street from N. Rockwell Avenue to Peniel Avenue; including, but not limited to, paving, constructing curbs and any required driveway approach reconstruction..... $1,300,000.00

Funds spent: $744,381.59 Project Status: Complete

Constructing, reconstructing, paving and providing improvements to N. Mueller Avenue from NW 44th Street to NW 50th Street; including, but not limited to, paving, sidewalk improvements and any required driveway approach reconstruction..... $850,000.00

Funds spent: $938,397.84 Project Status: Complete

Constructing, reconstructing, paving and providing improvements to N. Divis Avenue from NW 36th Street to NW 39th Street; including, but not limited to, paving, sidewalk improvements and any required driveway approach reconstruction..... $550,000.00

Funds spent: $569,166.17 Project Status: Complete

Constructing, reconstructing, paving and providing improvements to N. Peniel Avenue from NW 25th Street to NW 30th Street; including, but not limited to, paving, constructing curbs and related drainage improvements and any required driveway approach reconstruction..... $425,000.00

Funds spent: $379,696.83 Project Status: Complete

TOTAL PROPOSED BOND FUNDS EXPENDED ….$4,497,831.85

REMAINING STREET PROJECT FUNDS ……..... $2,522,168.15

Proposed street projects for the remaining Bond funds are currently under study by the City's engineers and are scheduled to be presented to the City Council at its regularly scheduled meeting on December 1, 2026.

Park and Recreation Projects

Parks and recreation projects and proposed amounts in Election Proclamation:

Proposition Total Amount: $1,230,000.00

Repairing, improving, remodeling, equipping and renovating Eldon Lyon Park within the City of Bethany; including, but not limited to, acquiring and improving playground equipment, acquiring and equipping exercise stations, constructing picnic and multipurpose shelters and constructing or remodeling restroom facilities..... $265,750.00

Funds spent: $494,457.00 Project Status: Complete

Repairing, improving, remodeling, equipping and renovating Ripper Park located within the City of Bethany; including, but not limited to, acquiring and improving playground equipment and acquiring, constructing or remodeling restroom facilities..... $189,100.00

Funds spent: $146,906.00 Project Status: Complete

Repairing, improving, remodeling, equipping and renovating Henry Garrison Park located within the City of Bethany; including, but not limited to, acquiring and improving playground equipment, constructing a multipurpose pavilion and constructing or remodeling restroom facilities..... $127,500.00

Funds spent: $268,309.00 Project Status: Complete

Repairing, improving, remodeling, equipping and renovating Macrory Park located within the City of Bethany; including, but not limited to, acquiring and improving playground equipment and constructing or remodeling restroom facilities..... $92,400.00

Funds spent: $85,958.00 Project Status: Complete

Constructing, improving, equipping and renovating Ron Clark Park located within the City of Bethany; including, but not limited to, acquiring and improving playground equipment and constructing and equipping dog park facilities..... $111,750.00

Funds spent: $-0- Other Funding Project Status: Complete

Improving Cecil Mendenhall Park located within the City of Bethany; including, but not limited to, constructing restroom facilities..... $74,500.00

Funds spent: $-0- Other Funding Project Status: Complete

TOTAL $861,000.00

Total Proposed Bonds Funds Expended …… $995,630.00

Total Park and Recreation Funds Remaining……. $234,370.00

Public Safety Projects

Proposition Total Amount: $2,250,000.00

Enlarging, remodeling, renovating, equipping and furnishing the existing fire station building and facilities within the City of Bethany located at NW 39th Street and Rockwell Avenue; including, but not limited to, remodeling, renovation, parking lots, sidewalks, architectural and engineering..... $1,020,000.00

Funds spent: $1,020,000.00 Project Status: Complete

Enlarging, remodeling, renovating, equipping and furnishing the existing police headquarters within the City of Bethany located at 6714 NW 36th Street; including, but not limited to, repairing and replacing the existing roof and enlarging, renovating and equipping the evidence room..... $1,020,000.00

Funds spent: $1,020,000.00 Project Status: Complete

Repairing, renovating, equipping and furnishing the existing animal shelter facility within the City of Bethany located at 5100 N. College Avenue..... $210,000.00

Funds spent: $210,000.00 Project Status: Complete

TOTAL..... $2,250,000.00

Total Bond Funds Expended…….. $2,250,000.00

Drainage Projects

Drainage projects and proposed amounts in Election Proclamation:

Proposition Total Amount: $4,500,000.00

Constructing, improving, enlarging, engineering, equipping and repairing storm drainage facilities within the City of Bethany. These projects may be completed in phases and funds provided by other governmental agencies and other sources may be used to complete these projects**..... $4,500,000.00**

Funds spent: $15,000.00 Funds remaining $4,485,000.00

TOTAL..... $4,500,000.00

The City's engineers have prepared a comprehensive drainage study that will be presented to the City Council at its regularly scheduled meeting on December 1, 2026.